



Sharada Shikshan Prasarak Mandal's
(Affiliated to Shivaji University, Kolhapur)

V.K.Chavan-Patil Arts, Commerce And Science College,

Karave, Tal-Chandgad, Dist-Kolhapur-416507

IQAC Email : iqacvkcp@gmail.com, Website : www.vkepkarve.com


Phone No. : 02320-299294

6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

The V. K. Chavan Patil Arts, Commerce and Science College, Karave at present non-grant college. Sharada Shikshan Prasarak Mandal's provides all financial support. For the optimal utilization of resources the secretary and principal of the college concern authority.

Admission, tuition and other relevant fees are collected by the college from the student.

Shivaji University, Kolhapur provided examination grant. Under the lead college scheme of Shivaji University sanction grant for organization of workshop. Shivaji University Non-grant weaker college scheme college received Rs 75000/- for educational purpose. For various scholarship grants received from Government of Maharashtra. Sharada Shikshan Prasarak Mandal's provides grant for NAAC Fees and other expenses. NSS and NCC grants received from concern authorities. As our college in Non-grant therefore, the Salary grant is provide Sharada Shikshan Prasarak Mandal's. Every year budget is presented in CDC Meeting. Administrative fees are collected in cash and deposited in bank stipulated time. As per norms and guidelines of Shivaji university, Kolhapur the college collects various fees from the students and deposit to university. These fees such as E-resources, Youth Festival, Student Aid Funds, Lead College, Ashwamedh, Students Accidental Medicliam, Students and Parent Insurance and Development Fees etc. Each and every bills and receipt is checked and verified by Office Superintendent. The bills are not paid unless passed for payment by the principal and approval of concern file. The college conducts annual audit from the Shivkumar J Shahapurkar auditor every year. To keep the financial transparency, the financial transaction are made through cheque or online heads of Shivaji University. Every year audit report is submitted to Sharada Shikshan Prasarak Mandal's.



IC Principal
V. K. Chavan -Patil Arts, Commerce &
Science, College, Karve
Tal: Chandgad, Dist: Kolhapur



3.1 . Expenditure excluding salary component year wise during the last five years (INR in lakhs)

2022-23	2021-2022	2020-2021	2019-2020	2018-2019
2.51	5.44	2.87	3.91	3.69

Year	Expenditure for infrastructure development and augmentation (INR in Lakh) = A	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C	Other expenses excluding Salary (INR in Lakh) = D	Total expenditure excluding Salary (INR in Lakh) = E (E = A+B+C+D)
2022-2023	218539	1938322	218539	136776	2512284
2021-2022	1772057	1772057	1772057	124510	5440681
2020-2021	1368892	115627	1368892	21555	2874966
2019-2020	1735404	212363	1735404	235610	3918781
2018-2019	1549769	306359	1549769	286100	3691997


V.K. Chavan-Patil Arts, Commerce
& Science College, Karve
Tal.Chandgad, Dist. Kolhapur

AUDIT REPORT
&
AUDITED FINANCIAL STATEMENTS
OF

V.K.CHAVAN PATIL ARTS,
COMMERCE & SCIENCE MAHAVIDYAL,
AT-KARVE,TAL- CHANDGAD,
DIST- KOLHAPUR

YEAR : 2022-23

AUDITED BY
SHIVKUMAR J. SHAHAPURKAR
CHARTERED ACCOUNTANT

SHIVK UMAR SHAHAPURKAR
B.COM. F.C.A.
CHARTERED ACCOUNTANT

1172, PANCHAVATI PLAZA
3rd FLOOR, SHIVAJI ROAD,
BELGAUM. PHONE No. 4215732

AUDIT REPORT

YEAR 2022-23

V.K.CHAVAN PATIL ARTS, COMMERCE & SCIENCE MAHAVIDYAL,
AT-KARVE, TAL- CHANDGAD, DIST-KOLHAPUR.

I have Audited the attached BALANCE SHEET of the **V.K.CHAVAN PATIL ARTS, COMMERCE & SCIENCE MAHAVIDYAL,** As on 31-03-2023 & INCOME & EXPENDITURE ACCOUNT on that date & report that.

1. I have obtained all the information and explanations, which to the best of my knowledge and belief are necessary for the purpose of my Audit.
2. In my opinion proper books of accounts as required by law have been kept by the Mahavidyalay so far as appears from my examination of such books.
3. The Balance Sheet & Income & Expenditure referred in this report are in agreement with the books of accounts.
4. In my opinion and to the best of my information and according to the explanations given to me; the said Accounts give a true & fair view.
 - i) In case of BALANCE SHEET of the state of affairs as on 31-03-2023
 - ii) In case of INCOME & EXPENDITURE ACCOUNT on that date.



PLACE: BELGAUM.
DATE : 09/05/2023

SHIVKUMAR J. SHAHAPURKAR
CHARTERED ACCOUNTANT

Shivkumar J. Shahapurkar
CHARTERED ACCOUNTANT
CCB.-101-Joti Saroj
Maratha Colony, Tilakwadi
BELGAUM-590806
M. No. 205034

V.K.CHAVAN PATIL ARTS,COMMERCE & SCIENCE MAHAVIDYAL
AT KARVE,TAL-CHANDGAD,DIST-KOLHAPUR

Income and Expenditure Statement

1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Indirect Expenses	22,65,834.44	Indirect Incomes	12,26,457.00
Advertisement	15,558.00	Admission Fees	10,45,000.00
Affiliation Fees	66,740.00	Exam. & Other Grant	1,36,776.00
Bank Charges	776.44	Interest on SB	11,311.00
Computer Repairs	22,918.00	Karyashala Receipt	33,370.00
Exam Fees University	6,98,177.00		
Internet Charges	20,000.00	Excess of expenditure over income	10,39,377.44
Lab Maintenance	25,000.00		
Office Expenses	9,678.00		
Printing & Stationery	98,765.00		
Remuneration to Teaching & Non-Teaching Staff	12,48,000.00		
Repair & Maintenance	27,222.00		
Sports Expenses	23,500.00		
Travelling Expenses	9,500.00		
Total	22,65,834.44	Total	22,65,834.44



Shivkumar J. Shahapurkar
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V.K.CHAVAN PATIL ARTS,COMMERCE & SCIENCE MAHAVIDYAL
AT KARVE,TAL-CHANDGAD,DIST-KOLHAPUR

Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities		Assets	
	as at 31-Mar-2023		as at 31-Mar-2023
Capital Account		Fixed Assets	19,38,322.00
Loans (Liability)		Computer & Printer	1,32,055.00
Current Liabilities		Deadstock	4,33,765.00
Sundry Creditors	76,333.00	Exide Battery	62,713.00
Advances/Anamat	41,91,987.00	Laboratory Materials	7,47,365.00
Scholarship	11,99,325.00	Library	3,41,125.00
		Sport Materials	91,899.00
Suspense A/c		Water Pump	4,000.00
		Water Tank	4,400.00
		Zerox Machine	1,21,000.00
		Current Assets	7,34,509.06
		Deposits (Asset)	6,000.00
		Cash-in-Hand	731.00
		Bank Accounts	7,27,778.06
		Excess of expenditure over income	27,94,813.94
		Opening Balance	17,55,436.50
		Current Period	10,39,377.44
Total	54,67,645.00	Total	54,67,645.00



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V.K.CHAVAN PATIL ARTS,COMMERCE & SCIENCE MAHAVIDYAL
AT KARVE,TAL-CHANDGAD,DIST-KOLHAPUR

Receipts and Payments

1-Apr-2022 to 31-Mar-2023

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Receipts	1-Apr-2022 to 31-Mar-2023	Payments	1-Apr-2022 to 31-Mar-2023
Opening Balance		Current Liabilities	10,61,715.00
Bank Accounts	33,747.00	Advances/Anamat	24,600.00
Cash-in-Hand	230.00	Scholarship	9,13,581.00
Current Liabilities	27,62,022.50	Sundry Creditors	1,23,534.00
Advances/Anamat	9,61,600.00	Fixed Assets	26,408.00
Scholarship	18,00,422.50	Deadstock	3,000.00
Direct Incomes	12,26,457.00	Laboratory Materials	20,000.00
Admission Fees	10,45,000.00	Library	3,408.00
Exam. & Other Grant	1,36,776.00	Indirect Expenses	22,05,824.44
Interest on SB	11,311.00	Advertisement	15,558.00
Karyashala Receipt	33,370.00	Affiliation Fees	66,740.00
		Bank Charges	776.44
		Computer Repairs	2,800.00
		Exam Fees University	6,98,177.00
		Gajraj Systems	4,700.00
		Internet Charges	20,000.00
		Lab Maintenance	25,000.00
		Office Expenses	9,678.00
		Printing & Stationery	68,785.00
		Remuneration to Teaching & Non-Teaching Staff	12,48,000.00
		Repair & Maintenance	12,610.00
		Sports Expenses	23,500.00
		Travelling Expenses	9,500.00
		Closing Balance	7,28,509.06
		Bank Accounts	7,27,778.06
		Cash-in-Hand	731.00
Total	40,22,456.50	Total	40,22,456.50



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